

Figure 1
Municipality of Middlesex Centre
Annual Treasurers Statement of Reserve Funds for By-Law 2021-119 (amended By-Law 2019-073)

Description	Services to which the Development Charge Relates							
	Non-Discounted Services							
	Protection	Roads	Public Works	Parks & Recreation	Libraries	Major Studies	Water	Wastewater
Opening Balance, January 1, 2022	570,091	- 1,833,711	77,635	1,049,442	87,579	- 181,868	- 1,043,787	- 1,558,232
<u>Plus:</u>								
Development Charge Collections	280,235	680,393	300,457	537,783	- 0	72,999	227,560	1,525,863
Interest	- 45,524	69,338	- 18,883	- 83,902	- 4,882	6,634	47,068	11,858
Repayment of Monies Borrowed from Fund and Associated Interest ¹	-	-	-	-	-	-	-	-
Sub-Total	804,802	- 1,083,980	359,209	1,503,322	82,697	- 102,235	- 769,159	- 20,512
<u>Less:</u>								
Amount Transferred to Capital (or Other) Funds ²	-	55,783	569,162	335,837	-	31,433	208,284	605,512
Amounts Refunded								
Amounts Loaned to Other DC Service Category for Interim Financing								
Credits ³								-
Sub-Total	-	55,783	569,162	335,837	-	31,433	208,284	605,512
Closing Balance, December 31, 2022	804,802	- 1,139,763	- 209,953	1,167,485	82,697	- 133,668	- 977,443	- 626,024

¹ No amounts repaid in 2022

² See Attachment 1 for details

³ See Attachment 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act. In 2022, nothing has come to my attention indicating the Municipality has not complied with Section 59.1(1) of the DCA.



Tiffany Farrell, CPA, CA
 Director of Corporate Services
 Municipality of Middlesex Centre

7-Jun-23
 Date

**Attachment 1
Municipality of Middlesex Centre
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions**

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-DC Recoverable Cost Share				
		DC By-Law Period			Post DC By-Law Period		Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		DC Reserve Fund Draw	DC Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
Public Works											
New 3/4 Ton Truck	9,000		9,000								
New 1 Ton Truck	102,220		102,220								
Doozer	199,113		199,113								
Denfiled Operations Storage Shed	197,386		197,386								
Sub-Total - Public Works	507,719	-	507,719								
Parks & Recreation											
Tridon Park Development	188,724	188,724					-				
Komoka Civic Square	28,955	4,778					24,177				
Sub-Total - Water	217,679	193,502	-	-	-	-	24,177	-	-	-	-
Water											
Water supply interconnection	358,281		36,545				321,736				
Sub-Total - Water	358,281	-	36,545	-	-	-	321,736	-	-	-	-
Wastewater											
Kilworth West Sanitary Sewer -Demolish Old Site	152,536		120,504				32,033				
Design Komoka WWTP - Headwork's	60,019		25,688				34,331				
Upgrade Pumping Station - Komoka	5,286		2,262				3,023				
Sub-Total - Wastewater	217,841	-	148,454	-	-	-	69,387	-	-	-	-

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions (Debt)

Operating Fund Transactions	Annual Debt Repayment Amount	DC Reserve Fund Draw		Post DC By-Law Period			Non-DC Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
Public Works									
Operation Centre	347,138	44,849	16,594				208,536	77,158	Tax Levy
Sub-Total - Services Related to Public Works	347,138	44,849	16,594	-	-	-	208,536	77,158	
Parks & Recreation									
Wellness Centre	326,458	80,614	61,722				104,280	79,842	Tax Levy
Sub-Total - Parks and Recreation	326,458	80,614	61,722	-	-	-	104,280	79,842	
Water									
Kilworth/Komoka Waterline	305,830	112,221	40,694				112,221	40,694	User Fees
Sub-Total - Water	305,830	112,221	40,694	-	-	-	112,221	40,694	
Wastewater									
Komoka Wastewater	548,517	241,493	142,469				103,497	61,058	User Fees
Timberwalk Pumping Station	80,762	32,594	21,678				15,909	10,581	User Fees
Sub-Total - Wastewater	629,279	274,087	164,146	-	-	-	119,406	71,639	

Attachment 2
Municipality of Middlesex Centre
Statement of Credit Holder Transactions

Credit Holder	Applicable DC Reserve Fund	Credit Balance Outstanding Beginning of Year 2022	Additional Credits Granted During Year	Adjustment to Credits During the Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2022
Sifton	Wastewater	24,624	-	24,624	-	0

Note A

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As per bylaw #2013-053 enacted May 22, 2013 a Development Charge (DC) Credit Agreement between Sifton Properties Limited and the Municipality of Middlesex Centre part 7, once the total cost of the Funded Infrastructure has been determined The parties will settle the 46% amount (DC credit amount) of the DC credits to which Sifton Properties Limited is entitled to. The balance outstanding was paid out in January 2022.