

**Figure 1**  
**Municipality of Middlesex Centre**  
**Annual Treasurers Statement of Reserve Funds for By-Law 2021-119 (amended By-Law 2019-073)**

Description	Services to which the Development Charge Relates							
	Non-Discounted Services							
	Protection	Roads	Public Works	Parks & Recreation	Libraries	Major Studies	Water	Wastewater
<b>Opening Balance, January 1, 2021</b>	- 9,231	- 3,102,454	173,764	197,396	86,876	- 254,566	- 1,273,350	- 4,567,132
<u>Plus:</u>								
Development Charge Collections	576,711	1,287,876	608,957	1,018,025	- 0	135,801	467,281	3,626,634
Accrued Interest	2,612	- 19,133	4,221	6,313	703	- 1,432	- 8,132	- 20,905
Repayment of Monies Borrowed from Fund and Associated Interest <sup>1</sup>	-	-	-	-	-	-	-	-
Sub-Total	570,091	- 1,833,711	786,942	1,221,733	87,579	- 120,198	- 814,201	- 961,404
<u>Less:</u>								
Amount Transferred to Capital (or Other) Funds <sup>2</sup>	-	-	709,307	172,291	-	61,670	229,586	563,904
Amounts Refunded								
Amounts Loaned to Other DC Service Category for Interim Financing								
Credits <sup>3</sup>								32,925
Sub-Total	-	-	709,307	172,291	-	61,670	229,586	596,829
<b>Closing Balance, December 31, 2021</b>	<b>570,091</b>	<b>- 1,833,711</b>	<b>77,635</b>	<b>1,049,442</b>	<b>87,579</b>	<b>- 181,868</b>	<b>- 1,043,787</b>	<b>- 1,558,232</b>

<sup>1</sup> No amounts repaid in 2021

<sup>2</sup> See Attachment 1 for details

<sup>3</sup> See Attachment 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act. In 2021, nothing has come to my attention indicating the Municipality has not complied with Section 59.1(1) of the DCA.



Tiffany Farrell, CPA, CA  
 Director of Corporate Services  
 Municipality of Middlesex Centre

1-Jun-22  
 Date

**Attachment 1**  
**Municipality of Middlesex Centre**  
**Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions**

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-DC Recoverable Cost Share				
		DC By-Law Period			Post DC By-Law Period		Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		DC Reserve Fund Draw	DC Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
<b>Public Works</b>											
New Bucket Truck	210,818	210,818									
New 3/4 Pick up with plow and sander	82,418	82,418									
New Half-Ton pick up	50,559	50,559									
New Loader	302,449	302,449									
<b>Sub-Total - Public Works</b>	<b>646,244</b>	<b>646,244</b>									
<b>Parks &amp; Recreation</b>											
Tridon Park Development	9,281	8,353					928				
New Zero Turn Mower	18,629	18,629									
<b>Sub-Total - Water</b>	<b>27,909</b>	<b>26,981</b>	-	-	-	-	<b>928</b>	-	-	-	-
<b>Water</b>											
Water supply interconnection	710,746		72,496				638,250				
<b>Sub-Total - Water</b>	<b>710,746</b>	-	<b>72,496</b>	-	-	-	<b>638,250</b>	-	-	-	-
<b>Wastewater</b>											
Kilworth West Sanitary Sewer -Demolish Old Site	20,043		15,834				4,209				
Arva Wastewater Treatment Facility EA	83,737		83,737								
Design Komoka WWTP - Headwork's	38,571		16,508				22,062				
Upgrade Pumping Station - Komoka	1,926		824				1,102				
<b>Sub-Total - Wastewater</b>	<b>144,277</b>	-	<b>116,904</b>	-	-	-	<b>27,373</b>	-	-	-	-

**Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions (Debt)**

Operating Fund Transactions	Annual Debt Repayment Amount	DC Reserve Fund Draw		Post DC By-Law Period			Non-DC Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
<b>Public Works</b>									
Operation Centre	356,285	44,849	18,213				208,536	84,687	Tax Levy
<b>Sub-Total - Services Related to Public Works</b>	<b>356,285</b>	<b>44,849</b>	<b>18,213</b>	-	-	-	<b>208,536</b>	<b>84,687</b>	
<b>Parks &amp; Recreation</b>									
Wellness Centre	333,280	80,614	64,697				104,280	83,690	Tax Levy
<b>Sub-Total - Parks and Recreation</b>	<b>333,280</b>	<b>80,614</b>	<b>64,697</b>	-	-	-	<b>104,280</b>	<b>83,690</b>	
<b>Water</b>									
Kilworth/Komoka Waterline	314,180	112,221	44,869				112,221	44,869	User Fees
<b>Sub-Total - Water</b>	<b>314,180</b>	<b>112,221</b>	<b>44,869</b>	-	-	-	<b>112,221</b>	<b>44,869</b>	
<b>Wastewater</b>									
Komoka Wastewater	561,040	241,493	151,235				103,497	64,815	User Fees
Timberwalk Pumping Station	80,762	31,341	22,931				15,297	11,193	User Fees
<b>Sub-Total - Wastewater</b>	<b>641,802</b>	<b>272,834</b>	<b>174,166</b>	-	-	-	<b>118,794</b>	<b>76,008</b>	

**Attachment 2**  
**Municipality of Middlesex Centre**  
**Statement of Credit Holder Transactions**

Credit Holder	Applicable DC Reserve Fund	Credit Balance Outstanding Beginning of Year 2021	Additional Credits Granted During Year	Adjustment to Credits During the Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2020
Sifton	Wastewater	57,549	-	32,925	-	24,624
Kilworth Heights West Limited	Wastewater	<b>Note B</b>	<b>Note B</b>	<b>Note B</b>	<b>Note B</b>	<b>Note B</b>

**Note A**

**Note A**

As per bylaw #2013-053 enacted May 22, 2013 a Development Charge (DC) Credit Agreement between Sifton Properties Limited and the Municipality of Middlesex Centre part 7, once the total cost of the Funded Infrastructure has been determined The parties will settle the 46% amount (DC credit amount) of the DC credits to which Sifton Properties Limited is entitled to. The balance outstanding at the end of 2021 is \$24,624 which was paid out in January 2022.

**Note B**

As per bylaw #2018-064 enacted July 25, 2018 a DC Credit Agreement between Kilworth Heights West Limited and the Municipality of Middlesex Centre part 1d, once the total cost of the Funded oversizing Infrastructure has been determined The parties will settle the 51.2% amount (DC credit amount) of the DC credits to which Kilworth Heights West Limited is entitled to. At this time the total cost of the Funded oversizing Infrastructure has not been determined. The Municipality has collected \$210,242.54 of the credit and has not released this credit to the developer for 2020 due to the value of the credit has yet to be determined. The Municipality has applied \$166,160 directly to the builders in DC credits for this development in 2019. Total DC Credits applied in 2019 was \$376,402.54, with the \$210,242.54 sitting as payable. In 2021, the DC credit of \$166,160 was applied to a cost sharing invoice, the remaining \$210,242.54 was removed as it was determined that future cost sharing amounts would be funded by cash payment.